

FOR IMMEDIATE RELEASE

June 21, 2018

Contact: Tess Lengyel, Deputy Executive Director of Planning and Policy

T: 510.208.7428

E: tlengyel@AlamedaCTC.org

www.AlamedaCTC.org

For 5th Consecutive Year Alameda CTC Receives “Certificate of Achievement for Excellence in Financial Reporting” Award Recognizes High Standards and “Spirit of Full Disclosure”

ALAMEDA COUNTY - Calif. The Alameda County Transportation Commission (Alameda CTC) has received a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its [Comprehensive Annual Financial Report](#) (CAFR) for the year ended June 30, 2017. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting.

“This award is confirmation that excellent stewardship of public funds is a top priority for Alameda CTC, and that Alameda County’s transportation sales tax dollars continue to be in good hands,” says Alameda CTC Chair Supervisor Richard Valle. “This fiscal leadership and financial transparency help to attract additional funds, ensuring the delivery of critical transportation projects and programs.”

Alameda CTC has a long history of exemplary financial management. An Independent Watchdog Committee (IWC) annually confirms that Measure B and Measure BB tax dollars were spent in accordance with the intent of the two measures, and the agency has had 100 percent clean audits since its inception in 2010. IWC Annual Reports may be viewed [here](#).

“This award for Excellence in Financial Reporting is a testament of this Agency’s continuing commitment to the highest standards of full disclosure and transparency of financial information to the taxpayers of Alameda County,” says Alameda CTC Executive Director Arthur L. Dao. “I want to commend our CFO and her team for fulfilling this commitment.”

Alameda CTC’s CAFR for the year ended June 30, 2017 was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The GFOA is a nonprofit professional association serving nearly 19,000 government finance professionals.

The Alameda County Transportation Commission

Alameda CTC coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every city throughout Alameda County. Funding sources for Alameda CTC’s expenditure plans include Measure B, approved by 81.5 percent of county voters in 2000, and Measure BB, approved by more than 70 percent of voters in 2014. For more information, please visit the Alameda CTC website at <http://www.alamedactc.org>.

#